

"Getting Out of Debt" – Proverbs 22:7

The pressures of financial debt are one of the leading causes of stress in life. God wants us to prosper and do well. But debt will keep a person from ever doing well.

DEBT can produce these consequences:

1. _____ and a loss of _____.
2. stress in the _____.
3. Denial of _____.
4. Loss of _____
5. _____ to _____.
6. Keep you from ever _____.

Should a person borrow for a mortgage? Romans 13:8

- It is _____ to borrow and not _____. **Psalm 37:21**
- It is _____ to borrow for things that _____.

Common Traps:

- _____
- _____ Loans
- _____ Day Loans
- _____ Loans
- _____ Loans
- _____ protection Loans
- _____ Loans
- _____ Loans
- _____ financing Loans
- _____ for someone else's debt. "surety" **Prov. 17:18**
- Looking at _____ lots, in _____ stores, open _____ shares.
- Business _____.

Steps to eliminate debt:

1. _____ borrow to _____ with.
2. Stop unnecessary _____. (go "used")
3. Do _____ on all credit cards, but _____ for emergencies.
4. Use a _____ card.
5. Make sure you _____. Malachi 3:6-12 (you need God's Help)
6. Make sure you have a _____.
7. Save _____ for emergencies.

8. Take Dave Ramsey's _____ or Crown Money Management Classes
9. Use the _____ method to pay everything off.
 - list all debts, _____ owed, _____ rates, mo. payment.
 - place them on _____ on a wall or back of a door.
 - pay off the _____ first. (accomplishment)
 - take that payment amount and apply to the _____ debt in line.
 - continue the steps until _____ are gone (mortgage last)
10. Learn to _____ being debt free.